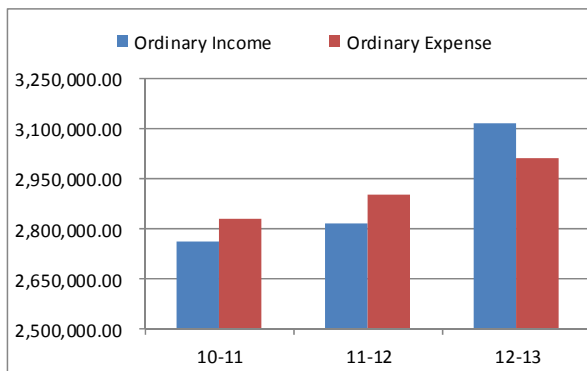


2012-2013 Year End Update: Fiscal Year July 1st, 2012 to June 30th, 2013

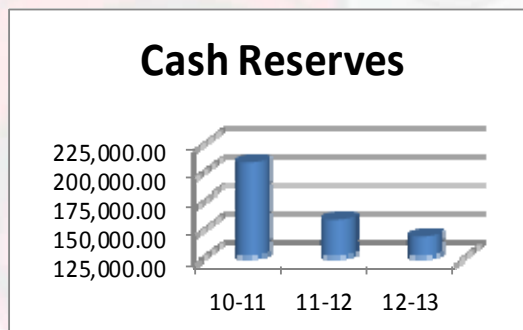
INCOME & EXPENDITURES

Blessed Sacrament income was \$3,115,076 for the 2012-2013 fiscal year, an increase of 10.6% over the 2011-2012 fiscal year of \$2,817,769. Income is used to describe parish family tithing, bequest and designated gifts. Expenses were \$3,101,807 for the 2012-2013, an increase of 6.5% over the 2011-2012 fiscal year of \$2,913,450. Expenses includes the parish tithe to the Diocese, employee salary and benefits, grade school and high school expenses, utility costs, and supplies, general maintenance upkeep, support for ministries and activities and use of designated gifts and bequest.



CASH RESERVES

Blessed Sacrament cash reserves for the 2012-2013 fiscal year end were \$140,000, a 9.4% decrease from the 2011-2012 fiscal year, which was \$158,000.



ENDOWMENTS

The School, Church and High School Endowments at the end of the fiscal year combined to equal \$1,329,194, an increase of 8.00% from the 2011-2012 fiscal year, which was \$1,230,965. The Endowments are restricted funds that have an annual withdrawal limit of 4% of the average market value.

OUR CHALLENGE

The capital needs for Our Challenge includes \$900,000 in maintenance projects and other needed improvements. The Finance Council has also recommended that the parish have at least \$500,000 in reserves to adequately be prepared for unforeseen circumstances and economic downturns.

The projects listed below are what was recommended in May, plus the reserve and replacement that the Finance Council has recommended. The raised column represents funds that have been raised or that were already on hand, for example, the reserve and replacement and the KMC pledge. Parishioners have contributed to date **\$185,000** to meet these needs of the parish and school and we have \$140,000 in our current Reserve and Replacement account.

Projects	Needed	Raised
Church Boiler and Air System	\$ 300,000.00	\$ 45,000.00
School Light Fixture Replacement	\$ 50,000.00	\$ 10,000.00
Church Roof and Parking Lot	\$ 110,000.00	\$ -
School HVAC, Heat and Air Handlers	\$ 240,000.00	\$ -
School Playground Replacement	\$ 130,000.00	\$ 120,000.00
KMC Pledge for 7 years	\$ 70,000.00	\$ 10,000.00
Reserve and Replacement	\$ 500,000.00	\$ 140,000.00
Total	\$ 1,400,000.00	\$ 325,000.00

Did You Know the Parish in 2012-2013 . . .

633

Students in faith formation

25

Weddings

90

Baptisms

11

RCIA Participants

263

Adorers each week

2

Grads in Religious Formation